



FOR IMMEDIATE RELEASE

**AVIC International Expands Commercial Aerospace Services Portfolio
with the Acquisition of Align Aerospace**

CHATSWORTH, CA, USA and BEIJING, China, March 31, 2015 – Align Aerospace Holding, Inc. (“Align” or the “Company”), Greenbriar Equity Group LLC (“Greenbriar”) and AVIC International Holding Corporation (“AVIC International”) announced today that the transaction to sell Align to AVIC International Holding (Zhuhai) Company Limited, a wholly-owned subsidiary of AVIC International, has closed after receiving all necessary government approvals to proceed.

Headquartered in Chatsworth, CA, Align provides supply chain services for the aerospace industry and is a leading global distributor of fasteners and other hardware, primarily to aerospace original equipment manufacturers (OEMs) and OEM suppliers. The Company sells more than 100,000 SKUs through its distribution centers in California and [France](#), and forward stocking locations throughout North America, Europe and Asia.

AVIC International is a diversified global company with activities in aerospace, trade and logistics, retail, electronics and real estate investment. Within the aerospace sector AVIC International has a strong emphasis on supply chain integration and management and is the primary channel for the import and export of commercial aerospace products in China.

“We are truly excited about the opportunity for Align to join with AVIC International,” said Andrew Roberts, CEO of Align. “AVIC International’s long-term focus on growth and supporting major commercial aerospace customers globally are a perfect fit for Align.”

“We are proud that a company of AVIC International’s stature, capabilities and resources will be Align’s new owner and can support the Company’s future growth and development” said Noah Roy, Managing Partner of Greenbriar, Align’s current principal shareholder.

“Align brings valuable experience in aerospace supply chain management to AVIC International” said Mr. Wu Guangquan, Chairman of AVIC International. “With AVIC International’s investment, resources and relationships we plan to grow Align’s relevance with its current customers in parallel with expanding the business globally, especially in the China market.”

About Align Aerospace

Align Aerospace is a leading global distributor of aerospace fasteners and other hardware, primarily to aerospace original equipment manufacturers (OEMs) and OEM suppliers. Through its distribution centers in the United States and France, and forward stocking locations around the world, the Company sells more than 100,000 SKUs, including fasteners and other aerospace hardware. Additional information can be found at www.alignaero.com.

About AVIC International

AVIC International's mission is to develop overseas markets for the civilian aviation industry and expand international investment. AVIC International is involved in several business sectors, including aerospace, trade and logistics, retail, electronics and real estate investment, with revenue of US\$25 billion in 2014. Additional information can be found at www.avic-intl.cn.

About Greenbriar Equity Group

Greenbriar Equity Group LLC, a private equity firm with over \$2.5 billion of committed capital, focuses exclusively on the global transportation industry, including companies in the aerospace and air transport, automotive, distribution, industrial equipment and components, MRO, surface transport and other related sectors. Greenbriar invests with proven management teams who are interested in being significant equity owners in their companies as well as with corporate partners who are interested in raising capital. Greenbriar's partners bring many decades of experience at the highest levels within the transportation industry. Additional information may be found at www.greenbriarequity.com.

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