



FOR IMMEDIATE RELEASE

**Greenbriar Equity Group Partners With Management
to Acquire Frauscher Sensor Technology**

ST. MARIENKIRCHEN, AUSTRIA and RYE, NY, USA, October 24, 2016 - Frauscher Sensor Technology ("Frauscher" or the "Company"), a leading supplier of train tracking solutions for the global railway signaling industry, has selected Greenbriar Equity Group LLC, a New York-based private equity firm focused exclusively on the global transportation industry, as its new equity partner. Frauscher was acquired in conjunction with the Company's existing management team, led by CEO Michael Thiel. Terms of the transaction were not disclosed.

Frauscher designs and manufactures railway wheel detection and axle counting systems based on inductive sensor and distributed acoustic sensing technologies. The Company's products and solutions are used by system integrators and railway operators globally to monitor track occupancy across railway networks, and are a core, safety-critical element of railway traffic management systems.

As part of the partnership, Greenbriar will bring relevant expertise to support Frauscher's expansion into North America, while continuing to support management's strategic vision globally. The investment strengthens the Company's position as the leading independent supplier of train monitoring solutions and will accelerate the development of industry leading innovations such as the new Frauscher Tracking Solutions (FTS) system, which is based on distributed acoustic sensing technology.

Michael Weiss, Managing Director at Greenbriar, said: "Frauscher has established itself as the clear technology and quality leader in the industry. We are excited to partner with Michael Thiel and his team and look forward to supporting the Company during its next growth phase. We are particularly excited about Frauscher's opportunities to leverage its differentiated product offering within new and existing geographic markets and develop innovative products."

Michael Thiel, Frauscher's CEO, said: "This is an exciting time for the entire Frauscher organization. We are eager to work with Greenbriar as our new partner to continue to implement our growth strategy. Their extensive experience and relationships in the rail industry will be invaluable as we expand our presence in North America and introduce new technologies into the marketplace."

About Frauscher Sensor Technology

Frauscher Sensor Technology is a leading provider of wheel detection, axle-counting, and tracking systems to the global railway signaling market. The Company provides robust and flexible solutions based on inductive sensor technology and distributed acoustic sensing that enable system integrator and railway operator customers to obtain the information they need to run, monitor, and protect their operational rail networks. Frauscher operates 8 subsidiaries across 5 continents and its products are installed in over 50 countries worldwide. To learn more, please visit www.frauscher.com.

About Greenbriar Equity Group LLC

Greenbriar Equity Group LLC, a private equity firm with over \$2.5 billion of committed capital, focuses exclusively on the global transportation industry, including companies in the aerospace and defense, automotive, freight and passenger transport, logistics and distribution, and related sectors. Greenbriar invests with proven management teams who are interested in being significant equity owners in their companies as well as with corporate partners who are interested in raising capital. Greenbriar's partners bring many decades of experience at the highest levels within the transportation industry. Additional information may be found at www.greenbriarequity.com.

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